

United Nations Global Compact Grace Period Letter

Athens, 19th May 2021

To our stakeholders: We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our company operates in the travel and meetings industry, a sector that has been very much affected by the COVID-19 pandemic, facing a turnover and profit loss of around 70% in 2020. Although we expected a rapid recovery in 2021, this has not been the case so far, since travel and meetings and any other related activity have been restricted since the beginning of the year. It is only in the last few weeks that we can finally see some positive results and a gradual market opening.

Based on this, our company has not been as active as we hoped in 2021 and for this reason, we would like to ask for an extension period in order to be able to post a COP that describes fairly our company's best efforts and progress to implement the principles of the UN Global Compact. We are optimistic that the last Quarter of 2021 will be described by a dynamic recovery and with this hope, our new COP report will be posted on the UN Global Compact website by November 8 that the latest.

Sincerely yours,

Dimitra Lignou



Deputy CEO

Corporate Communication & Sales